

SENATE BILL 336
By Cooper J

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 11, relative to privilege tax of special nuclear material.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1101, is amended by deleting subsection (3) and by substituting instead the following:

(3) "Person" includes:

(A) Any private individual, corporation, partnership, firm, association, trust, estate, or other entity, but does not include any foreign, federal, state, or local government, or political subdivision, or any agent or agency or contractor thereof; and

(B) Any legal successor, representative, agent, or agency of the foregoing entities included within the definition of "person";

SECTION 2. Tennessee Code Annotated, Section 67-4-1102(a), is amended by deleting the language "upon which each county and/or municipality in which the special nuclear material is produced may levy such privilege tax by resolution or ordinance of the legislative body in

accordance with the provisions of this part" and by substituting instead the language "in this state".

SECTION 3. Tennessee Code Annotated, Section 67-4-1104(a), is amended by deleting the language "for and on behalf of municipal and county governments".

SECTION 4. Tennessee Code Annotated, Section 67-4-1105, is amended by deleting such section in its entirety and by substituting instead the following:

The rate of the tax levied pursuant to § 67-4-1102 shall be as follows:

The production of special nuclear material shall be taxed in the amount of thirteen dollars (\$13.00) for every separative work unit expended within this state.

SECTION 5. Tennessee Code Annotated, Section 67-4-1108, is amended by deleting such section in its entirety and by substituting instead the following:

All revenues collected from each taxpayer under this part shall be allocated to a special fund for development of non-nuclear renewable energy sources. Such fund shall be administered and maintained by the department of economic and community development.

SECTION 6. This act shall take effect July 1, 2003, the public welfare requiring it.